

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

AUGUST 31, 2018

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
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INDEPENDENT AUDITOR'S REPORT

To the Directors of
The Young Men's Christian Association of Northern BC

We have audited the accompanying financial statements of The Young Men's Christian Association of Northern BC, which comprise the statement of financial position as at August 31, 2018, and the statements of operations, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

See accompanying notes to these financial statements

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, The Young Men's Christian Association of Northern BC derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly our verification of these revenues was limited to the amounts recorded in the records of The Young Men's Christian Association of Northern BC and we were not able to determine whether any adjustments might be necessary to donation and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended August 31, 2018, current assets and net assets as at August 31, 2018.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of The Young Men's Christian Association of Northern BC as at August 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act of British Columbia, we report that, in our opinion, Canadian accounting standards for not-for-profits organizations have been applied on a basis consistent with that of the preceding year.

Prince George, B.C.
January 14, 2019

See accompanying notes to these financial statements

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
STATEMENT OF OPERATIONS
YEAR ENDED AUGUST 31, 2018**

	2018	%	2017	%
REVENUES				
Child care	\$ 3,090,888	44.5	\$ 2,596,012	42.6
Government contracts	1,685,217	24.3	1,393,400	22.9
Membership fees	1,229,455	17.7	1,198,853	19.7
Program fees	340,415	4.9	385,425	6.3
Miscellaneous income	60,344	0.9	47,728	0.8
Gaming	176,658	2.5	205,815	3.4
Camp	151,596	2.2	138,372	2.3
Community events and donations	129,639	1.9	91,323	1.5
Facility and equipment rental	66,111	1.0	25,378	0.4
Capital joiner fees	17,017	0.2	7,735	0.1
	6,947,340	100.0	6,090,041	100.0
EXPENDITURES (Schedule 1)	6,941,154	99.9	6,013,305	98.7
EXCESS OF REVENUES OVER EXPENDITURES BEFORE OTHER ITEM	6,186	0.1	76,736	1.3
OTHER ITEM				
Gain (loss) on sale of tangible capital assets	391		(72,869)	(1.2)
EXCESS OF REVENUES OVER EXPENDITURES	\$ 6,577	0.1	\$ 3,867	0.1

See accompanying notes to these financial statements

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED AUGUST 31, 2018**

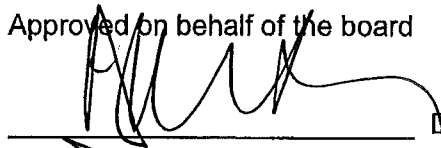
	INVESTED IN TANGIBLE CAPITAL ASSETS	RESERVE FUND	FUTURE CAPITAL	CONTINGENCY FUND RESERVE	NET ASSETS APPROPRIATED	UNRESTRICTED NET ASSETS	TOTAL 2018	TOTAL 2017
NET ASSETS, BEGINNING OF YEAR	\$ 1,534,020	\$ 117,991	\$ 117,991	\$ 117,991	\$ 36,952	\$ 362,694	\$ 2,169,648	\$ 2,170,747
Excess Of Revenues Over Expenditures	-	-	-	-	-	6,577	6,577	3,867
Appropriation of net assets	-	-	-	-	(6,274)	-	(6,274)	(4,966)
Reserve funding	-	3,088	3,088	3,088	-	(6,176)	-	-
Amortization of tangible capital assets	(270,546)	-	-	-	-	270,546	-	-
Purchase of tangible capital assets	121,892	-	-	-	-	(121,892)	-	-
Disposal of tangible capital assets	(9,630)	-	-	-	-	9,630	-	-
Repayment of long-term debt	80,414	-	-	-	-	(80,414)	-	-
NET ASSETS, END OF YEAR	\$ 1,456,150	\$ 121,079	\$ 121,079	\$ 121,079	\$ 30,678	\$ 440,965	\$ 2,169,951	\$ 2,169,648

See accompanying notes to these financial statements

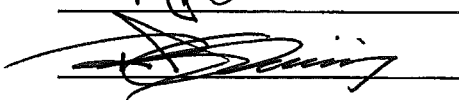
**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2018**

	2018	2017
ASSETS		
CURRENT ASSETS		
Cash	\$ 1,026,434	\$ 376,801
Accounts receivable	237,746	782,718
Prepaid expenses	12,505	6,763
	<u>1,276,685</u>	<u>1,166,282</u>
RESTRICTED CASH (Note 2)	272,836	265,853
TANGIBLE CAPITAL ASSETS (Note 3)	<u>2,745,984</u>	<u>2,895,747</u>
	<u>\$ 4,295,505</u>	<u>\$ 4,327,882</u>

Approved on behalf of the board



Director



Director

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2018**

	2018	2017
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 274,167	\$ 451,236
Due to government agencies (Note 4)	90,129	74,103
Deferred revenue (Note 5)	686,672	477,895
Current portion of long-term debt (Note 6)	83,137	80,538
	<u>1,134,105</u>	<u>1,083,772</u>
LONG-TERM DEBT (Note 6)	<u>991,449</u>	<u>1,074,462</u>
	2,125,554	2,158,234
COMMITMENTS (Note 7)		
CONTINGENCY (Note 8)		
NET ASSETS (Note 9)	<u>2,169,951</u>	<u>2,169,648</u>
	<u>\$ 4,295,505</u>	<u>\$ 4,327,882</u>

See accompanying notes to these financial statements

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
STATEMENT OF CASH FLOW
YEAR ENDED AUGUST 31, 2018**

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 6,577	\$ 3,867
Adjustments for items which do not affect cash		
Amortization	270,546	270,666
Loss (gain) on disposal of tangible capital assets	(391)	72,869
Net assets appropriated	(6,274)	(4,966)
	<u>270,458</u>	<u>342,436</u>
Change in non-cash working capital items (Note 10)	586,964	(620,919)
	<u>857,422</u>	<u>(278,483)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible capital assets	(121,892)	(589,931)
Proceeds on disposal of tangible capital assets	1,500	1,498
	<u>(120,392)</u>	<u>(588,433)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term debt	(80,414)	(1,192,961)
Proceeds of long-term debt	-	1,155,000
	<u>(80,414)</u>	<u>(37,961)</u>
INCREASE (DECREASE) IN CASH	656,616	(904,877)
CASH, BEGINNING OF YEAR	642,654	1,547,531
CASH, END OF YEAR	\$ 1,299,270	\$ 642,654
CASH CONSISTS OF:		
Cash	\$ 1,026,434	\$ 376,801
Restricted cash	272,836	265,853
	<u>\$ 1,299,270</u>	<u>\$ 642,654</u>

See accompanying notes to these financial statements

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

DESCRIPTION OF OPERATIONS

The Young Men's Christian Association of Northern BC (the "Association" or the "YMCA") is an independent, charitable organization dedicated to the development of people in spirit, mind and body as well as the improvement of local communities. The Association is incorporated under the Society Act of British Columbia and is a registered charity under the Income Tax Act (Canada) and accordingly is not subject to income taxes.

1. SIGNIFICANT ACCOUNTING POLICIES

The organization follows accounting principles generally accepted in Canada in preparing its financial statements. The significant accounting policies used are as follows:

Revenue recognition

The Association follows the deferral method of accounting for contributions, which include grants and donations. Externally restricted contributions are initially deferred and then recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions, including grants and donations, are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Program fees, childcare fees and membership fees are recognized as revenue over the period to which the fees relate. Funds from government sources for services are recognized as revenue as the services to which the funds relate are delivered or performed. Amounts received in advance of meeting the criteria for revenue recognition are initially deferred and then recognized as revenue when earned. Contributions related to capital development projects and capital assets represent restricted contributions and are recognized as income on the same basis as the related assets are amortized.

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

(i) Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The organization subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in excess of revenues over expenditures in the period incurred.

Financial assets measured at amortized cost include cash, restricted cash, and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, deferred revenue, and long-term debt.

The organization has not designated any financial asset or financial liability to be measured at fair value.

(ii) Impairment

For financial assets measured at cost or amortized cost, the organization determines whether there are indications of possible impairment. When there is an indication of impairment, and the organization determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in excess of revenues over expenditures. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenditures.

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible capital assets

Tangible capital assets are recorded at cost. The organization provides for amortization using the following methods at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates and methods are as follows:

Buildings	25 years Straight-line
Computer equipment	30% Declining balance
Equipment	20% Declining balance
Furniture and fixtures	20% Declining balance
Vehicles	30% Declining balance
Grants- Tangible capital assets	25 years Straight-line

Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less from their date of acquisition, which are readily convertible into a known amount of cash, and are subject to an insignificant risk to changes in their fair value.

Contributed materials and services

Volunteers contributed time an indeterminable number of hours per year. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements. Contributed materials are also not recognized in the financial statements. Contributed assets are recognized on the financial statements at fair market value.

Management estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Key areas where management has made complex or subjective judgments (often as a result of matters that are inherently uncertain) include, among others, useful lives of tangible capital assets. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

2. RESTRICTED CASH

The Organization's restricted cash consists of:

	<u>2018</u>	<u>2017</u>
Reserve Funds - internally restricted	\$ 242,158	\$ 228,902
Endowment Fund - externally restricted	8,500	8,500
Garrett McComb Memorial Fund - externally restricted	-	10,028
YAP Dandelion Fund - externally restricted	22,178	18,423
	<u>\$ 272,836</u>	<u>\$ 265,853</u>

3. TANGIBLE CAPITAL ASSETS

			<u>2018</u>	<u>2017</u>
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Buildings	\$ 8,900,454	\$ 4,375,277	\$ 4,525,177	\$ 4,648,023
Computer equipment	260,881	91,132	169,749	109,734
Equipment	536,330	405,565	130,765	159,553
Furniture and fixtures	301,584	238,937	62,647	68,011
Vehicles	138,738	87,856	50,882	52,741
Grants- Tangible capital assets	(2,790,249)	(597,013)	(2,193,236)	(2,142,315)
	<u>\$ 7,347,738</u>	<u>\$ 4,601,754</u>	<u>\$ 2,745,984</u>	<u>\$ 2,895,747</u>

4. DUE TO / FROM GOVERNMENT AGENCIES

	<u>2018</u>	<u>2017</u>
Receiver General - Payroll source deductions	\$ 85,860	\$ 73,917
Receiver General - GST collected / GST paid	4,269	186
	<u>\$ 90,129</u>	<u>\$ 74,103</u>

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

5. DEFERRED REVENUE

	Opening	Deferred	Used	Total
Childcare	\$ 15,577	\$ 47,868	\$ (47,143)	\$ 16,302
Donations	25,000	-	(25,000)	-
Gaming	119,785	220,000	(176,658)	163,127
Gift cards	10,447	2,930	(1,473)	11,904
Grants	60,486	150,316	(159,428)	51,374
Membership	59,905	61,069	(66,835)	54,139
Fitness programs	230	74,058	(230)	74,058
Foundry	147,802	408,333	(271,261)	284,874
Treadmills	38,663	-	(7,769)	30,894
	<u>\$ 477,895</u>	<u>\$ 964,574</u>	<u>\$ (755,797)</u>	<u>\$ 686,672</u>

Deferred contributions related to treadmills represent the fair market value of contributed equipment and are recognized based on the useful life of the asset.

6. LONG-TERM DEBT

	<u>2018</u>	<u>2017</u>
Bank Loan bearing interest at 3.2% per annum, repayable in monthly payments of \$9,674 including interest. The loan is secured by a General Security Agreement covering all assets and a Mortgage of Lease over the property.	\$ 1,074,586	\$ 1,155,000
Less current portion	83,137	80,538
Due beyond one year	\$ 991,449	\$ 1,074,462
Estimated principal repayments are as follows:		
2019	\$ 83,137	
2020	85,818	
2021	88,586	
2022	91,444	
2023	94,393	
Subsequent years	97,439	
Unspecified	<u>533,769</u>	
	\$ 1,074,586	

Interest on the above debt amounted to \$35,685 (2017 - \$37,828) for the year.

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018

7. COMMITMENTS

The Society leases 11 premises from various districts and cities, with aggregate annual rents totaling \$188,831, renewed on an annual basis.

8. CONTINGENCY

The Society has a line of credit available up to \$100,000 with an interest rate of prime and is secured by a General Security Agreement covering all assets and a Mortgage of Lease over the property. There are currently no funds drawn on this demand credit facility.

9. NET ASSETS

	<u>2018</u>	<u>2017</u>
Investment in Tangible Capital Assets	\$ 1,456,150	\$ 1,534,020
Future Capital Reserve Fund	121,079	117,991
Contingency Fund Reserve	121,079	117,991
Net Assets Appropriated	30,678	36,952
Unrestricted Net Assets	<u>440,965</u>	<u>362,694</u>
	<u>\$ 2,169,951</u>	<u>\$ 2,169,648</u>

10. CHANGE IN NON-CASH WORKING CAPITAL ITEMS

	<u>2018</u>	<u>2017</u>
Accounts receivable	\$ 544,972	\$ (624,513)
Prepaid expenses	(5,742)	11,713
Accounts payable and accrued liabilities	(177,069)	210,023
Deferred revenue	208,777	(224,107)
Due from/to government agencies	<u>16,026</u>	<u>5,965</u>
	<u>\$ 586,964</u>	<u>\$ (620,919)</u>

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

11. RELATED PARTY TRANSACTIONS

The society, YMCA of Northern BC and Traxler Haines are related by virtue of Robert Traxler's current position on the Board of Directors of the YMCA of Northern BC. There is no impact on the financial statements as a result of transactions involving Robert Traxler.

		<u>2018</u>	<u>2017</u>
Traxler Haines	Expenses - professional consulting fees	<u>\$ 1,158</u>	<u>\$ 197</u>

12. EXTERNALLY RESTRICTED NET ASSETS

Various funds received or raised by the Society are appropriated for specific purposes. These include the following:

(a) Endowment Fund

- (i) Donations to the fund are deposited in interest - bearing investments; interest earned by this perpetual fund is to be used by the Society, leaving the principal intact.

(b) YAP Dandelion Fund

- (i) This fund is used for costs of youth driven programs in Prince George and Area.

The Board of Directors appropriated Externally Restricted funds to be used as follows:

	Endowment Fund	Garret McComb Memorial Fund	YAP Dandelion Fund	Total
Opening balance	\$ 8,500	\$ 10,028	\$ 18,423	\$ 36,951
Transfer from (to) Unrestricted	-	(10,028)	3,755	(6,273)
Closing balance as at August 31, 2018	<u>\$ 8,500</u>	<u>\$ -</u>	<u>\$ 22,178</u>	<u>\$ 30,678</u>

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

13. INTERNALLY RESTRICTED RESERVE FUNDS

The Society has the following reserve funds:

- (a) The Future Capital Reserve Fund
 - (i) Funds are set aside to finance unexpected or significant capital expenditures
- (b) The Contingency Reserve Fund
 - (i) Funds are set aside to finance an unexpected or significant change in operating revenues and / or expenditures

The Society must follow the following guidelines when using the funds from these reserves:

- (a) Funds must be approved by the Finance Committee or Board of Directors
- (b) Funds must be replenished in the next fiscal year unless there is a deficit then 50% of the subsequent years surplus will be used until the reserve is at \$100,000
- (c) A contribution of no less than 1% of revenue over expenditures before amortization will be made to both funds
- (d) No fund may exceed \$200,000

14. NON-MONETARY TRANSACTIONS

During the year the Organization accepted advertising services in exchange for facility memberships as well as reciprocal advertising services. Management determined the more reliably measurable item based on each contract and has recorded the fair value of those items either given up or received, being \$63,605.

15. SALARIES

As required by the Societies Act, the organization must disclose the amount, in aggregate, of salaries and number of employees whose salaries were over \$75,000 per annum. During the period an aggregate of \$424,096 was paid to 5 employees within the organization.

16. FINANCIAL INSTRUMENTS RISKS AND UNCERTAINTIES

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2018**

16. FINANCIAL INSTRUMENTS (continued)

(a) Credit risk

The organization does have credit risk in accounts receivable of \$237,746 (2017 - \$782,718). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization reduces its exposure to credit risk by performing credit valuations on a regular basis; granting credit upon a review of the credit history of the applicant and creating an allowance for bad debts when applicable. The organization maintains strict credit policies and limits in respect to counterparties. In the opinion of management the credit risk exposure to the organization is low and is not material.

(b) Liquidity risk

The organization does have a liquidity risk in the accounts payable and accrued liabilities of \$274,167 (2017 - \$451,236). Liquidity risk is the risk that the organization cannot repay its obligations when they become due to its creditors. The organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due; maintains an adequate line of credit to repay trade creditors and repays long term debt interest and principal as they become due. In the opinion of management the liquidity risk exposure to the organization is low and is not material.

(c)

Interest rate risk

The organization is exposed to interest rate risk due to the variable rate interest on their long-term debt. Changes in the lending rates may cause fluctuations in cash flows and interest expense.

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF NORTHERN BC
SCHEDULE 1 - EXPENDITURES
YEAR ENDED AUGUST 31, 2018**

	2018	%	2017	%
Advertising and promotion	\$ 109,321	1.6	\$ 38,936	0.6
Affiliation fees	93,007	1.3	88,969	1.5
Amortization	270,546	3.9	270,666	4.4
Bad debts	23,261	0.3	17,223	0.3
Community engagement events	5,953	0.1	8,030	0.1
Conferences and training	103,490	1.5	105,338	1.7
Fundraising	4,688	0.1	5,262	0.1
Insurance	54,332	0.8	49,053	0.8
Interest and bank charges	92,657	1.3	98,809	1.6
Interest on long-term debt	35,686	0.5	37,838	0.6
International support	12,988	0.2	12,926	0.2
Janitorial	42,439	0.6	38,828	0.6
Licensing	3,842	0.1	-	
Office	215,951	3.1	79,710	1.3
Office and administration	11,415	0.2	16,650	0.3
Professional fees	18,116	0.3	17,243	0.3
Program supplies and expenses	577,095	8.3	530,536	8.7
Rent	209,748	3.0	134,397	2.2
Repairs and maintenance	88,937	1.3	97,555	1.6
Subcontract	8,276	0.1	17,311	0.3
Telephone	55,840	0.8	52,723	0.9
Utilities	104,613	1.5	113,157	1.9
Wages and benefits	4,712,829	67.8	4,103,111	67.4
	\$ 6,941,154	99.9	\$ 6,013,305	98.7